



Indiana Department of Revenue

News Release

FOR IMMEDIATE RELEASE
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Floyd County Auto Dealer Arrested for Tax Evasion

Auto dealer Ricky E. Hiser, operator of Rick's Mid City Motors, Incorporated, in New Albany, Indiana, was arrested on September 4, 2003, for allegedly having collected over \$18,900 in Indiana sales taxes from his customers during a nineteen month period but failing to remit those taxes to the State of Indiana.

Hiser, a Louisville, Kentucky, resident was charged with three Class D Felonies (3 counts of Failure to Remit Sales Tax). The maximum sentence for a single Class D felony is three years; along with a possible fine of not more than ten thousand dollars (\$10,000.00).

The charges against Hiser were filed by the Indiana Department of Revenue's Criminal Investigation Division with the Floyd County Prosecuting Attorney, as a result of an investigation into the business practices of Rick's Mid City Motors, Incorporated.

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